

5 Week Detailed Action Plan Summary

(Fast track for Elite Training Students)

This is your path to get you up and running.

Follow this outline as closely as possible:

▪ **Week one:** If you did your homework over the three day introductory class you have now developed some income goals, profit projection targets, trading capital commitments and thought about what trading styles appeal to you. This first week it is important to do the following:

Contact your personal program coordinator at Rich Dad Education and have them help you:

1. Make sure your Machtrader software upgrade is “forced through” and that they are not charging you for it.
2. Get your “On-Demand” training modules turned on and start watching these ASAP. Devote as much time to them as you can. This is where I want you spending the bulk of your time now.
3. Get your first E-learning class scheduled and put on your calendar for the next 6 weeks.
4. Email me (Scott Stewart) at the email address I gave you in class to get any remaining questions you have answered. PLEASE, email me anytime! I’m here to help and support.
5. You need a brokerage account that you can start doing virtual trades in (paper trades). If you do not have one yet please go to www.DiscountBrokerEducation.com. You can get an account open with TradeStation and trade commission free for 60 days. This is also where you will get the level II software and Maestro back testing system

for free, this along with their free charting program will save you thousands a year in excess fees.

6. Once your account is open start paper trading. Do as many trades as you can (remember it's not real money). Try to use both bullish and bearish and neutral trading strategies as you practice. If you need guidance on strategy selection, use the links provided on the www.freetradingdownloads.com site. The website has links to practice trades, my blog which tracks my real account and practice and strategy guides.

7. Most importantly, remember to get your Binary trading set up at www.StartBinaryTrading.com . The link for all your binary manuals is there as well.

8. You must also have a trading journal to track all of your trades in. Go to www.YourTradingTools.com website and download all of your trading tools. This trading journal is a \$147 investment however it is the best trading journal program I've ever seen and most important...it comes with a trading calculator to figure probability of success with each trade. **THIS IS A MUST TO TRADE WITH!** You'll need to know which version of Excel you have then pick the stock and option version. Once you have your trading journal downloaded start documenting and tracking everything you do. "Progress can not be made until actions are first measured".

This tool will be you and I's communication device. When you have a trade question please first build the trade inside of your trading journal and then break it out as an email attachment and forward it to me so I can look at it. Once we have a full month of trading data inside of your trading journal we can start to analyze your trading approach and give you specific feedback. We can see your risk/reward

ratios and you win/loss percentage and that will allow us to start calculating what is called you “R ratio”. This is a measurement that boils all your trading statistics down to one number and tells how effective your system is and what if any adjustments or changes are needed.

Week two: At this point your Machtrader software should be upgraded; you should have your trading journal downloaded, your brokerage account and binary trading accounts should both be open, you should have a tax plan in place and you should be watching your On-Demand training each day and possibly already started in your 6-week e-learning classes. You very probably could have also done 50-100 paper trades! Continue paper trading this week. Try to do as many virtual trades as time permits. Also this week you should start working on getting your business name incorporated. If you have not already done so, go to www.FreeTradingDownloads.com to view the Rocket Lawyer free incorporation setup link. During this second week of study and practice trading it is inevitable that you will have many, many questions. PLEASE!!!! contact me daily if you need to. Remember that there is nothing you’ll face as a trader that we haven’t seen before. Let us help you reach you goals.

Week three: You should now be ready to start committing “real” money to you trading plan. Remember to start slow. If you opened an account with the broker I recommended they gave you 60 days of commission free trades. This might be a good place to start trading real stocks with real money in increments that if you make a mistake, you won’t be hurt. I.E. only buy a few (1-5) shares at a time. You won’t get rich doing this but you won’t get hurt either and with no commissions to worry about it’s a way for us to dip our toes into the water! At this point you should be doing

real trades with real money in your real account but little “pain free” type trades. \$20-\$50 dollar type trades (maybe 1 option contract) with of course no commission charges at this point.

Week four: Things should be starting to gel for you now. If you are lost, frustrated or don't know if you're on track, PLEASE email me! Let's keep your forward momentum going. Keep trading this week as you did in week three. You should be making progress in your advanced class trainings at this point. As you work with your Mentors and Advanced instructors your confidence level should be growing each day. We're almost ready to go “live” with real trades and start generating some cash flow. At this point my blog where I am tracking my actual real trades in my account will start to mean more to you and should start giving you a specific idea about how I go about doing Delta Neutral strategies while selling credit and collecting premium.

At this point if you would like you can also start following me on twitter @thetaseller. Twitter is a great source of trading information and I get better news and information from there than CNBC or really any other source.

One tool you should be getting really familiar with at this point is your risk graph spreadsheet. I can't overemphasize the power of this tool. With a couple clicks of buttons you will be able to see break even points on trades, risk graphs and profit/loss scenarios from any angle.

Most of the questions I get on trades (what is the probability of it working, what is the risk, what is the

reward, what is the worst case scenario etc.) are all answered inside of that particular spreadsheet.

One of the most valuable skills a trader can possess is the ability to take any trading idea and graphically represent it in a risk graph. This will allow you to start learning how you can “adjust” a trade when it goes bad, rather than just exit it. At this point there is a ton of resources you should be using. Let me reference some websites again:

www.YourTradingBook.com (great source for trading books)

www.YourFreeCreditFix.com (help if your credit is poor)

www.DiscountBrokerEducation.com (Research the top trading brokers)

www.StartBinaryTrading.com (Everything you need to binary trade)

www.YourTradingTools.com (All your trading software in one place)

www.BecomeTaxFree.com (Learn how to save thousands on taxes)

www.ABetterStockMarket.com (Learn a proven investment approach)

www.ABetterIRA.com (Learn a different approach to 401k/IRA investing)

www.TraderTaxSavings.com (Learn the benefits of trading as a corporation)

www.FreeTradingDownloads.com (My personal link to you)

www.MutualFundLies.com (What you don't know might hurt you)

www.YourTradingBook.com (A list of some of the greatest trading books)

Some (most actually) of these resource websites are in beta testing right now and won't be working so make sure to check back to this form as it will be updated periodically with additional links and resources and these links will slowly be coming on line over the next few months.

I am committed to giving you a “One stop” location to go for all your trading needs, ideas, support and education. Any feedback you can give me would be appreciated. For every testimonial you can provide me I will make sure your name is nominated to the Rich Dad Hall of Fame. I had a student from my class last year that won with a success in the market that was really impressive. I'd like to see you up there as well. Send your testimonials to me at Trainer@RichDadEducation.com and remember to put “Scott Stewart testimonial” in the subject line.

Week five: At this point you should feel comfortable enough to start committing some of your trading resources (cash) to your trading account. This is the week that we should start generating some cash flow! Obviously some students are faster learners than others but you should have a good grasp on generating monthly passive cash flow at this point. If you feel off track PLEASE, email me and let's get you back on track. The key to learning is constant effort. I would rather see you spending 15 minutes a day at learning your new craft of trading than do nothing all week long and then block out 4 hours on a Saturday.

Week six +: At this point you're in your advanced training. Your Advanced Trainers and Mentors should take it from here. "Your train should be on the tracks" at this point and you should be generating some real trades. Keep it up and good trading!

The challenge of a structured timeframe is that every student learns at a different pace and has unique challenges in life that effect their time commitment to the learning process. Remember, I am always here as your "Backstop to Success"! Email me at any time if the need arises. I want to make sure this program is as successful for you as absolutely possible so let's keep in touch. Let's build a master mind team that can trade ideas. Help each other to rise to a higher level of success in life!

Good trading,

Your friend
Scott Stewart